

Opening the Meeting

The Chair welcomed all to the meeting.

Chair's Comments

The Chair commented on the progress of Non-Executive Director recruitment, which is subject to the sign-off from the Secretary of State.

Conflicts of Interest

There were no new conflicts of interests raised at the meeting.

Minutes of 01 March 2022

The minutes were agreed outside of the meeting.

Action Log

The Actions Log was reviewed and discussed by the Board.

Discussion included acknowledging the modelling and due diligence in service areas, requesting a paper in April 2022, addressing agreed themes.

Decision Log

The Board noted the business case contract variation, which was approved by the Board via circulation on 17 March 2022.

CEO Report

The CEO provided an update to the Board highlighting a visit with the Minister to a hospital pilot integrating money guidance as part of patients' treatment plan. Feedback from the Minister was positive, and findings of the pilot would be shared once evaluated.

There was discussion on cost of living and MaPS' role in addressing the crisis. The Board requested a paper on the cost of living response package to be discussed at the April 2022 Board meeting.

PfG Programme Board update

The Board noted the Programme Board progress update, including consultative process and timeframes.

Workforce MI Pack

The Board noted the pack presented and agreed to incorporating an overview page to the full MI pack to the Board.

Gender Pay Gap Report and Equality Information Report

Subject to minor amendments, the Board endorsed and approved the publication of both reports.

Debt advice commissioning

The Board noted the update regarding BAU grants, which were in process. An outline timeline would be provided at the April 2022 Board meeting.

Money Guidance Strategy

The Board discussed and noted the paper detailing the strategic principles and evolution of MaPS' work on money guidance. The Board also discussed the Money Guiders programme, how to measure success and the operational delivery model of the work.

The Board approved the high-level strategic principles in the Money Guidance Strategy.

Partnerships Strategy

The Board noted and acknowledged the paper presented was based on operational delivery framework, balancing both national and local approaches.

The Board endorsed the approach subject to the development of measurable targets for 2022/23.

External 1yr Corporate Plan 2022-23 and External 3yr Corporate Strategy 2022-25

The Board delegated the publication of the corporate strategy and plan to the CEO and CFO, subject to minor amendments for both plans.

Market Sizing

The Board noted the paper presented and endorsed the direction of travel. The final paper on progress is scheduled to be presented in October, addressing sizing analysis and relation to KPIs.

MaPS Dashboard (Pensions Digital Build for transition phase) business case

The Board approved the business case to progress the integration phase through the current dashboard development contract. Budget and commercial governance were confirmed.

Via NomCo – Chair, Non-Executive, CEO and Corporate Objectives 2022/23

The Board approved Non-Executive Directors and Chair’s objectives for the period of 1 April 2022 to 31 March 2023.

The Board approved the Corporate Objectives for the period of 1 April 2022 to 31 March 2023.

The Board approved the Chief Executive individual objectives for the period of 1 April 2022 to 31 March 2023.

Verbal update on the Single Item ARAC on 29 March

The Board acknowledged the verbal update provided regarding the Project Lifecycle single audit.

Board sub-committees’ ToRs – change to paper circulation timings

The Board approved the proposed update to the Board and subcommittees Terms of Reference circulation timings.

Forward Plan

The Board noted that the meetings would remain hybrid until further notice.

AOB

There were no AOB raised at the meeting.

There being no other business the meeting closed at 15:39.

